

No.31015/2/2013-PI.I
Government of India
Ministry of Chemicals & Fertilizers
Department of Pharmaceuticals

‘B’ Wing, 3rd Floor, Janpath Bhawan,
New Delhi

ORDER

Subject: Review application of M/s USV Limited against NPPA’s price fixation order No S.O.3016(E) dated 27.12.2012 in respect of formulations made from bulk drug Glipizide under Drugs (Prices Control) Order, 1995 (DPCO, 1995).

Whereas Government of India vide price fixation order No. S.O.3016(E) dated 27.12.2012 fixed prices in respect of formulations made from bulk drug Glipizide.

2. And whereas aggrieved by the above mentioned notifications M/s USV Limited(hereinafter referred to as Petitioners) had represented to the reviewing authority vide their application dated 07.01.2013 against the said price fixation order. Personal hearing was granted to the Petitioners by the Department of Pharmaceuticals on 28.1.2013. The Petitioners were represented by S/Shri Debabrata Gupta, S.H. Merchant, Tabish Zubair, D.A. Pandit and N. Gambhir. On behalf of NPPA S/Shri Jagdish Kumar, Director, S.K. Bhatt, Dy. Director, Ms Man Mohan Kaur, Dy. Director and Shri S.S. Agrawal, Asstt. Director attended the hearing.

3. The issues involved in the review application have been examined based on the record note of discussions of the personal hearing and other available records and the Government has decided as under:

- (i) NPPA should issue the price fixation/revision notifications of bulk drug/formulation on the date when it is placed on their website.
- (ii) The information provided by the company, in Form III vide its letter dated 18/12/2012 may be considered by NPPA in so far as the cost of Metformin is concerned and issue a reasoned order on allowing or disallowing the cost claimed by the company.
- (iii) In regard to Glipizide formulations the company may be given liberty to file their application within 30 days from the date of fixation/revision of bulk drug prices, if any.
- (iv) In the meanwhile the company should maintain the notified prices under notification dated 27.12.2012.

4. NPPA and the Petitioners are directed to take action accordingly.

Issued on this date 9th May, 2013.

(Roshan Lal)
(Under Secretary to the Government of India)
For and on behalf of the President of India

To

1. The Member Secretary,
National Pharmaceutical Pricing Authority,
YMCA Cultural Centre Building, New Delhi-110001
2. M/s USV Ltd.
Arvind Vithal Gandhi Chowk,
B.S.D. Marg, Govandi,
Mumbai-400088

Copy to :

1. PS to Hon'ble Minister of State (Independent Charge) in the Ministry of Chemicals and Fertilizers, Shastri Bhawan, New Delhi for information.
2. Sr. PPS to Secretary (Pharma), Shastri Bhawan, New Delhi for information.