

No.31015/14/2012-PI.I
Government of India
Ministry of Chemicals & Fertilizers
Department of Pharmaceuticals

‘B’ Wing, 3rd Floor, Janpath Bhawan,
New Delhi

ORDER

Subject: Review application of M/s USV Limited against NPPA’s price fixation order No. S.O.2745 (E) dated 16.11.2012 under Drugs (Prices Control) Order, 1995 (DPCO, 1995) in respect of scheduled bulk drug Glipizide.

Whereas Government of India vide price fixation order No. S.O.2745 (E) dated 16.11.2012 fixed the prices Glipizide bulk drug.

2. And whereas aggrieved by the above mentioned notification M/s USV Limited(hereinafter referred to as Petitioners) had represented to the reviewing authority vide their application dated 30.11.2012 against the said price fixation order. Personal hearing was granted to the Petitioners by the Department of Pharmaceuticals on 28.1.2013. The Petitioners were represented by S/Shri Debabrata Gupta, S.H. Merchant, Tabish Zubair, D.A. Pandit and N. Gambhir. On behalf of NPPA S/Shri Jagdish Kumar, Director, S.K. Bhatt, Dy. Director, Ms Man Mohan Kaur, Dy. Director and Shri S.S. Agrawal, Asstt. Director attended the hearing.

3. The issues involved in the review application were examined by the Department based on the record note of discussions of the personal hearing and other records available in the file and the following proposal was submitted for consideration of the reviewing authority:

“The review application of the company may be rejected. However, as approved by the Authority in its 127th meeting held on 06.11.2012, relevant extracts of which reads as

“The Authority also directed the Bulk Drug Division to examine the information received from M/S USV and put up the findings before the authority after due examination”

the Bulk Drug Division should examine the information received from M/s USV and place the same before the Authority after due examination. The company may be asked to maintain the price notified on 16.11.2012 vide SO No.2745 (E).”

4. The reviewing authority has approved the proposal of the Department as referred to para 3 hereinabove. NPPA and the Petitioners are directed to take action accordingly.

Issued on this date 28th March, 2013.

(Roshan Lal)
(Under Secretary to the Government of India)
For and on behalf of the President of India

To

1. The Member Secretary,
National Pharmaceutical Pricing Authority,
YMCA Cultural Centre Building, New Delhi-110001
2. M/s USV Ltd.
Arvind Vithal Gandhi Chowk,
B.S.D. Marg, Govandi, Mumbai-400088

Copy to :

1. PS to Hon’ble Minister of State (Independent Charge) of the Ministry of Chemicals and Fertilizers, Shastri Bhawan, New Delhi for information.
2. Sr. PPS to Secretary (Pharma), Shastri Bhawan, New Delhi for information.