No.31015/3/2013-PI.I Government of India Ministry of Chemicals & Fertilizers Department of Pharmaceuticals

'B' Wing, 3rd Floor, Janpath Bhawan, New Delhi

<u>ORDER</u>

Subject: Review application of M/s lpca Laboratories Ltd. against NPPA's letter No.8/37/2012/DP/Div.II/NPPA dated 10.1.2012 in respect of revision in prices of Eltocin formulations (Kid tablets, DS tablets and suspension 60 ml bottle) under DPCO, 1995.

Whereas National Pharmaceutical Pricing Authority (hereinafter referred to as NPPA), Government of India, vide letter No.8/37/2012/DP/Div.II/NPPA dated 10.1.2012 closed the Form III application filed by M/s Ipca Laboratories Ltd (hereinafter referred to as Petitioners) for revising prices of its Eltocin formulations (Kid tablets, DS tablets and suspension 60 ml bottle).

2. And whereas aggrieved by the above mentioned decision petitioners had represented to the reviewing authority vide their application dated 21.1.2013 against the said letter of NPPA. Personal hearing was granted to the Petitioners by the Department of Pharmaceuticals on 15.2.2013. The Petitioners were represented by Shri A.K. Jain, Joint M.D. and Shri S.L. Dhawan, Adviser. NPPA was represented by Shri S.K Bhatt, Deputy Director during the hearing.

3. The issues involved in the review application were examined by the Department based on the record note of discussions of the personal hearing and other records available in the file and the following proposal was submitted for consideration of the reviewing authority:

"NPPA may be directed to consider the application of the company as per the provisions of DPCO, 95 so long as it is in force and is not replaced by new DPCO."

4. The reviewing authority has approved the proposal of the Department as referred to para 3 hereinabove. NPPA is directed to take action accordingly.

Issued on this date 25th March, 2013.

(Roshan Lal) (Under Secretary to the Government of India) For and on behalf of the President of India

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- The Member Secretary, National Pharmaceutical Pricing Authority, YMCA Cultural Centre Building, New Delhi-110001
- M/s Ipca Laboratories Limited, 142-AB, Kandivli Industrial Estate, Kandivli (West), Mumbai - 400067

Copy to :

- 1. PS to Hon'ble Minister of State (Independent Charge) of the Ministry of Chemicals & Fertilizers, Shastri Bhawan, New Delhi for information.
- 2. Sr. PPS to Secretary (Pharma), Shastri Bhawan, New Delhi for information.