

No. 31026/16/2020-Policy
Government of India
Ministry of Chemicals & Fertilizers
Department of Pharmaceuticals

Shastri Bhawan, New Delhi
Dated 12th March, 2024

CORRIGENDUM/ADDENDUM

Subject: - Modifications in the guidelines of Production Linked Incentive (PLI) Scheme for promotion of domestic manufacturing of critical Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in the country (PLI BD), relating to revision of Scheduled Commercial Operation Date (SCOD) and invocation of bank guarantee – reg.

Department of Pharmaceuticals issued Notification guidelines of the PLI Scheme for Bulk Drugs on 18.07.2020, which got revised on 29.10.2020 and 26.07.2022.

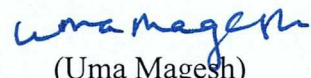
2. Based on the decision taken in the Empowered Committee (Competent Authority) meeting on 09.06.2023, following amendments in the PLI BD guidelines of 29.10.2020 are hereby notified: -

S. No.	Existing clauses in the Guidelines	Revised clauses in the Guidelines
1	12.8 The bank guarantee will be released upon achievement of commercial production provided the actual date of commercial production is within 1 year of the original proposed date.	12.8 The Competent Authority may, for reasons to be recorded in writing, revise the SCOD of projects which are delayed beyond one year from their original SCOD, without cancelling their approval under the Scheme.
2	12.9 In case, an applicant is selected for multiple eligible products, separate approval letters will be issued for each eligible product and separate bank guarantees shall be submitted by the applicant for each of such eligible product.	12.9 Where a revision in SCOD is granted by the Competent Authority, if project is not commissioned by the revised SCOD, their bank guarantee will be invoked, without a further grace period of one year after the revised SCOD.
3	12.10 The aforesaid approval letter(s) shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of eligibility after submission of disbursal claim and other criteria defined in these guidelines.	12.10 The bank guarantee will be released upon achievement of commercial production provided the actual date of commercial production is within 1 year of the original proposed date or within the revised Scheduled Commercial Operation Date.
4	12.11 If a selected applicant is found to be ineligible at any stage, or if it has not complied with notifications, orders, guidelines etc. of the Scheme, or declines the offer of the approval under the Scheme at any stage, for any reason, the envisaged incentive claim of such selected applicant shall be forfeited and the bank guarantee shall	12.11 In case an applicant is selected for multiple eligible products, separate approval letters will be issued for each eligible product and separate bank guarantees shall be submitted by the applicant for each of such eligible product.

	be invoked (if not released as per Clause 12.8), and the offer letter issued shall stand cancelled. In such case, the offer shall be extended to the waitlisted applicant for the period remaining.	
5	-	12.12 The approval letter(s) shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of eligibility after submission of disbursement claim and other criteria defined in these guidelines.
6	-	12.13 If a selected applicant is found to be ineligible at any stage, or if it has not complied with notifications, orders, guidelines etc. of the Scheme, or declines the offer of the approval under the Scheme at any stage, for any reason, the envisaged incentive claim of such selected applicant shall be forfeited and the bank guarantee shall be invoked (if not released as per Clause 12.10), and the offer letter issued shall stand cancelled. In such case, the offer may be extended to the waitlisted applicant for the period remaining.

3. All other Clauses in the PLI BD guidelines dated 29.10.2020 and 26.07.2022 remain the same.

4. This issues with the approval of the competent authority.



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To

- Director, NIC, DoP - with a request to upload the same in the DoP website
- Shri Varun Mahajan, IFCI Limited – for further necessary action.