F. No. G-30015/25/2021-Scheme Government of India Ministry of Chemicals and Fertilizers Department of Pharmaceuticals

> Shastri Bhawan, New Delhi Dated the 7<sup>th</sup> July, 2022

## CORRIGENDUM

Subject:- Guidelines for the Scheme "Strengthening of Pharmaceuticals Industry" (SPI)- Notification of the modifications of the few clauses in the GLs - regarding.

Department of Pharmaceuticals has notified the Guidelines for the Scheme "Strengthening of Pharmaceuticals Industry" (SPI) vide Notification No. G-30015/25/2021-Scheme dated 11.03.2022. Pursuant to the deliberations held with the Industry representatives and on examination of the representations received in this regard, modifications are done in few clauses of the Guidelines and accordingly, same are notified as below:

Sub Scheme	Clause.	Existing details of the Clause as per the Guidelines published on 11.3.2022	Item to be read as
PT-UAS	8.2.5 XVII	Technological up gradation as envisaged in project proposal should be completed in 18 months from the date of first disbursement of loans for interest subvention.	Technological up gradation as envisaged in project proposal should be completed in <b>30 months</b> from the date of first disbursement of loans for interest subvention.
	8.2.8	Pharma MSMEs which availed of the benefit under the scheme for interest subvention must achieve technological up gradation within 18 months of receiving the first disbursement of loan, failing which loan will be converted into a normal loan by the Lending	Pharma MSMEs which availed of the benefit under the scheme for interest subvention must achieve technological up gradation within <b>30 months</b> of receiving the first disbursement of loan, failing which loan will be converted into a normal loan by the Lending Institution.

		Institution.	
API-CF	8.1.2	Pharmaceutical manufacturing units in a cluster who have come together to form a Special Purpose Vehicle (SPV) to execute the project of developing common facility. There shall be a minimum of 5 pharma units as members of (SPV).	Note: If the existing cluster is already registered under the Companies Act, same will be considered for further processing. No need to form separate cluster.
		The SPV should be a separate legal entity registered under the Companies Act or Registration of Societies Act.	

3. All other provisions as contained in the scheme guidelines dated 11.03.2022 remain unchanged.

Yours faithfully,

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