

No.31026/19/12020-MD  
Government of India  
Ministry of Chemicals & Fertilizers  
Department of Pharmaceuticals

\*\*\*\*\*

Shastri Bhawan, New Delhi  
Dated 12<sup>th</sup> March, 2024

**CORRIGENDUM/ADDENDUM**

Subject: - Modifications in the guidelines of Production Linked Incentive scheme for Promoting Domestic Manufacturing of Medical Devices (PLI MD) relating to revision of Scheduled Commercial Operation Date (SCOD) and invocation of bank guarantee – reg.

\*\*\*\*

Department of Pharmaceuticals notified guidelines of the PLI Scheme for Medical Devices on 18.07.2020, which got revised on 29.10.2020, 18.08.2022, 25.02.2023 and 19.12.2023.

2. Based on the decision taken in the Empowered Committee (Competent Authority) meeting on 09.06.2023, following amendments in the PLI MD guidelines of 25.02.2023 are hereby notified: -

S. No.	Existing clauses in the Guidelines	Revised clauses in the Guidelines
1	<b>12.8</b> The bank guarantee will be released upon achievement of commercial production provided the actual date of commercial production is within 1 year of the original proposed date	12.8 The Competent Authority may, for reasons to be recorded in writing, revise the SCOD of projects which are delayed beyond one year from their original SCOD, without cancelling their approval under the Scheme.
2	<b>12.9</b> The aforesaid approval letter shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of eligibility after submission of disbursement claim(s) and other criteria defined in these guidelines	12.9 Where a revision in SCOD is granted by the Competent Authority, if project is not commissioned by the revised SCOD, their bank guarantee will be invoked, without a further grace period of one year after the revised SCOD.
3	<b>12.10</b> If a selected applicant is found to be ineligible at any stage, or if it has not complied with notifications, orders, guidelines etc. of the Scheme, or declines the offer of the approval under the Scheme at any stage, for any reason, the envisaged incentive claim of such selected applicant shall be forfeited and the bank guarantee shall be invoked (if not released in line Clause 12.7), and the offer letter issued shall stand cancelled. In such case, the offer shall be extended to the waitlisted applicant for the period remaining.	12.10 The bank guarantee will be released upon achievement of commercial production provided the actual date of commercial production is within 1 year of the original proposed date or within the revised Scheduled Commercial Operation Date.
4	-	<b>12.11</b> The approval letter shall not be construed as a guarantee for disbursement of incentive as the same will be dependent upon verification of eligibility after submission of disbursement claim(s) and other criteria defined in these guidelines

5	-	<b>12.12</b> If a selected applicant is found to be ineligible at any stage, or if it has not complied with notifications, orders, guidelines etc. of the Scheme, or declines the offer of the approval under the Scheme at any stage, for any reason, the envisaged incentive claim of such selected applicant shall be forfeited and the bank guarantee shall be invoked (if not released in line Clause 12.10), and the offer letter issued shall stand cancelled. In such case, the offer may be extended to the waitlisted applicant for the period remaining.
---	---	---

3. All other clauses in the PLI MD guidelines dated 25.02.2023 and 19.12.2023 remain the same.

4. This issues with the approval of the Competent Authority.

  
(Uma Magesh)

Under Secretary to the Govt. of India

Tel: - 23383392

Email: - uma.magesh@nic.in

To

- Director, NIC, DoP - with a request to upload the same in the DoP website
- Shri Varun Mahajan, IFCI Limited – for further necessary action.