No. 31015/24/2014-PI.I GOVERNMENT OF INDIA MINISTRY OF CHEMICALS & FERTILIZERS DEPARTMENT OF PHARMACEUTICALS

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B Wing, Janpath Bhawan, New Delhi

Subject: Review application of M/s Albert David Limited Ltd under para 31 of DPCO, 2013 against NPPA notification S.O. NO. 1156(E) dated 28.4.2014 fixing ceiling price of scheduled medicine Glucose Injection 10% under DPCO, 2013 ******

Whereas Government of India, vide price fixation Order No. S.O.1156(E) dated 28th April, 2014 fixed ceiling price of scheduled medicine Glucose Injection 10% under provisions of the Drugs (Prices Control) Order, 2013.

2. And whereas aggrieved by the above notification M/s Albert David Limited (hereinafter referred to as the petitioners) had represented to the reviewing authority against the said price fixation. Personal hearing was granted to the Petitioners by the Department of Pharmaceuticals on 27.5.2014. The Petitioners were represented by Shri D. Chitlangia, Associate Vice President (Commercial). On behalf of the NPPA Shri Manish Goswami, Deputy Director (Tech) attended the hearing.

3. The issues involved in the review application have been examined based on the record note of discussions of the personal hearing, other documents on record and the Government has decided as under:

"NPPA is directed to apply the round up by 5 decimal points as applying two decimal points with a larger multiplier can make a lot of difference."

Issued on this date 16th September, 2014.

(Roshan Lal) Under Secretary to the Govt. of India For and on behalf of the President of India

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1. The Member Secretary, National Pharmaceutical Pricing Authority, YMCA Cultural Centre Building, New Delhi-110001 M/s Albert David Limited Pvt. Ltd. B-12 & 13, Meerut Road, Industrial area, Ghaziabad -201003 U.P.

Copy to :

- 1. PS to Hon'ble Minister of State (Independent Charge) in the Ministry of Chemicals and Fertilizers, Shastri Bhawan, New Delhi for information.
- 2. Sr. PPS to Secretary (Pharma), Shastri Bhawan, New Delhi for information.
- 3. PSO to the Chairman, NPPA, YMCA Cultural Centre Building, New Delhi for information